

# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	4,046.84	(0.4)	9.1	23.5	21.5	3.8	3.1	1.71%
MSCI Emerging Markets Index	1,229.13	(0.2)	14.3	16.1	15.2	2.0	1.7	2.60%
MSCI FM FRONTIER MARKETS	645.52	0.6	21.2	-	12.6	1.7	1.7	3.84%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	647.22	0.2	13.7	11.3	13.9	1.8	1.7	4.20%
Muscat Stock Exchange MSX 30 Index	4,602.54	0.1	0.6		12.5	0.9	0.8	6.21%
Tadawul All Share Index	11,276.91	(0.0)	(6.3)	17.3	22.1	2.1	2.4	4.15%
Dubai Financial Market General Index	5,854.99	0.4	13.5	10.2	11.5	1.7	1.2	5.06%
FTSE ADX GENERAL INDEX	10,064.81	0.2	6.9	20.3	22.2	2.6	2.4	2.25%
Qatar Exchange Index	10,827.19	-	2.4	12.0	14.0	1.4	1.5	4.54%
Bahrain Bourse All Share Index	1,960.93	(0.1)	(1.3)	13.3	11.5	1.4	1.0	4.00%
Boursa Kuwait All Share Price Return Index	8,605.67	0.7	16.9	21.2	21.2	1.5	1.6	3.12%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	646.09	(0.0)	13.5	17.2	17.1	2.0	1.8	2.54%
Nikkei 225	39,569.68	(0.2)	(0.8)	18.3	25.3	2.1	1.9	1.93%
S&P/ASX 200	8,580.13	(0.1)	5.2	21.0	19.5	2.4	2.2	3.41%
Hang Seng Index	24,139.57	0.5	20.3	11.6	10.9	1.3	1.1	3.25%
NSE Nifty 50 Index	25,149.85	(0.8)	6.4	24.2	24.2	3.5	3.4	1.27%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	182.81	(1.0)	7.6	15.9	16.3	2.2	2.0	3.17%
MSCI Emerging Markets Europe Index	160.34	(0.0)	35.4	11.7	8.1	1.4	1.1	3.32%
FTSE 100 Index	8,941.12	(0.4)	9.4	13.5	14.1	2.0	1.8	3.43%
Deutsche Boerse AG German Stock Index DAX	24,255.31	(0.8)	21.8	20.8	15.7	2.0	1.7	2.44%
CAC 40	7,829.29	(0.9)	6.1	16.1	16.0	1.9	1.8	3.20%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	6,220.06	(0.3)	6.8	26.9	24.2	5.1	4.3	1.27%
S&P 500 INDEX	6,259.75	(0.3)	6.4	26.6	24.1	5.3	4.5	1.23%
Dow Jones Industrial Average	44,371.51	(0.6)	4.3	23.6	21.6	5.6	4.8	1.64%
NASDAQ Composite Index	20,585.53	(0.2)	6.6	42.4	39.3	7.3	6.1	0.67%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	551.4	1.0	0.3	-33%		142%	
Gold Spot \$/Oz	3,355.6	0.9	27.9	-2%		219%	
BRENT CRUDE FUTR Sep25	70.4	2.5	-3.1	-15%		51%	
Generic 1st'OQA' Future	71.7	1.8	-5.8	-43%		288%	
LME COPPER 3MO (\$)	9,660.5	-0.4	10.2	-11%		123%	
SILVER SPOT \$/OZ	38.4	3.8	32.9	0%		221%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	97.9	0.21	-9.80	-14%		10%	
Euro Spot	1.1689	-0.10	12.89	-7%		22%	
British Pound Spot	1.3493	-0.63	7.81	-14%		26%	
Swiss Franc Spot	0.7966	0.06	13.91	-23%		1%	
China Renminbi Spot	7.1701	0.11	1.80	-2%		15%	
Japanese Yen Spot	147.4	-0.79	6.63	-9%		48%	
Australian Dollar Spot	0.6578	-0.15	6.30	-19%		15%	
USD-OMR X-RATE	0.3850	0.00	0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	49.5075	0.01	2.69	-4%		535%	
USD-TRY X-RATE	40.1747	-0.22	-12.00	0%		1427%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	4.59
Abu Dhabi	16/04/2030	4.13
Qatar	16/04/2030	4.27
Saudi Arabia	22/10/2030	4.56
Kuwait	20/03/2027	4.40
Bahrain	14/05/2030	6.28

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	148.77	0.0%	4.1%
S&P MENA Bond TR Index	145.28	-0.1%	4.3%
S&P MENA Bond & Sukuk TR Index	145.86	-0.1%	4.2%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.03	(0.57)
GCC		
Oman	4.56	2.13
Saudi Arabia	5.43	0.91
Kuwait	4.06	1.50
UAE	4.24	0.36
Qatar	4.65	1.13
Bahrain	5.67	1.52

Source: FSC

## Oman Economic and Corporate News

### Tourism sector boosts revenues of Oman

The tourism sector in the Sultanate of Oman has seen an upswing in terms of financial revenues and visitor numbers, stimulating economic activities that support and intertwine with the sector, which is an effective economic pillar and a promising sector for economic diversification. Data released by the National Centre for Statistics and Information (NCSI) showed that the tourism sector's contribution to the national economy rose to OMR 2.12 billion by the end of 2024, compared to OMR 1.75 billion in 2018, representing a growth rate of 3.2 percent. The tourism sector's contribution to Oman's GDP rose to OMR 2.7 billion in 2024, compared to OMR 2.3 billion in 2018, reflecting the growing of tourism on the national economy.

[Source: Times of Oman](#)

### Moody's upgrades Oman to Baa3, changes outlook to stable

Moody's Ratings (Moody's) on Thursday upgraded the Government of Oman's long-term issuer and long-term senior unsecured ratings to Baa3 from Ba1 and changed the outlook to stable from positive. Moody's has also upgraded the Government of Oman's senior unsecured medium-term note programme rating to (P)Baa3 from (P)Ba1. The upgrade reflects Moody's expectation that Oman's government debt metrics will remain robust even if oil prices moderate below Moody's medium-term assumption of \$65/barrel in the coming years. The recent years' significant reduction in debt burden together with the cumulative impact of spending restraint increase Oman's resilience to potential future declines in oil demand and prices.

[Source: Times of Oman](#)

### Oman's economy to grow to 2.2% by the end of this year

The real growth rate of the Omani economy will rise from 1.7 percent by the end of 2024 to 2.2 percent by the end of this year (the final year of the Tenth Five-Year Plan, according to the Ministry of Economy's Economic Forecasts 2025 report. The report further indicated Oman's gross domestic product (GDP) at constant prices could rise from OMR38.3 billion at the end of 2024 to OMR39.2 billion at the end of 2025. This is attributed to the improved performance of oil activities, which resumed growth during the year by 1.3 percent, after witnessing a decline by 3 percent at the end of last year. The contribution of oil activities to the GDP is expected to rise from OMR11.9 billion in 2024 to OMR12 billion by the end of this year. Non-oil activities are expected to grow by 2.7 percent this year compared to 3.9 percent in 2024. The report further expects continued rise in the added value of non-oil activities, reaching OMR28.6 billion by the end of 2025, compared to OMR27.9 billion in 2024.

[Source: Times of Oman](#)

## Middle east Economic and Corporate News

### Foreign investments in Saudi Arabia surpass SAR 3T in Q1 2025

Foreign investments in Saudi Arabia crossed the SAR 3 trillion threshold for the first time in Q1 2025, according to recent data from the Saudi Central Bank (SAMA). The total amount of the foreign investments stood at SAR 3.05 trillion, rising 16% year-on-year (YoY) by the end of the three-month period. Foreign direct investments (FDIs) represented 33% (SAR 995.5 billion) of total investments in Q1 2025. Portfolio investments, which include equity, investment funds and debt bonds, reached SAR 1.24 trillion. Other investments amounted to SAR 808.4 billion for the same period.

[Source: Times of Oman](#)

## International Economic and Corporate News

### Trump slaps 30% tariffs on EU, Mexico

U.S President Donald Trump amped up his tariff regime on Saturday, announcing 30% tariffs on Mexico and the European Union. The increased tariffs take effect on August 1, 2025. Trump made the announcements via his Truth Social account Saturday morning U.S. time, posting letters sent to Dr. Claudia Sheinbaum Pardo, the President of Mexico, and Ursula von der Leyen, the President of the European Commission.

[Source: Investing.com](https://www.investing.com)

## Oil and Metal News

### Trump's 50% copper import tariff said to include refined metal, Bloomberg reports

U.S. President Donald Trump's promised 50% copper tariffs are said to include all refined metal, Bloomberg reported on Friday, citing people familiar with the matter.

[Source: Investing.com](https://www.investing.com)

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